

SOUTH HUNTERDON REGIONAL SCHOOL DISTRICT

South Hunterdon
High School
Lambertville Public School
West Amwell Twp School
Stockton Borough School

April 25, 2016
7:00PM



BOARD OF EDUCATION

Board President – Dan Seiter (Lambertville) 2018

Vice President – Jim Gallagher (Stockton) 2016

Nicole Claus – (Lambertville) 2018

Boyd Hartpence – (West Amwell) 2017

Anne Nicolas – (Lambertville) 2016

Celeste Mosby – (West Amwell) 2016

Derek Roseman – (Lambertville) 2017

Emily Rich– (West Amwell) 2018

Craig Reading – (Lambertville) 2017

ADMINISTRATION

Superintendent – Dr. Louis T. Muenker

Business Administrator - Kerry Sevilis

Principals - Mark Collins, Geoff Hewitt, Jennifer MacKnight

Athletic Director – Jason Miller

Director of Curriculum – William Ross

CST Supervisor – Jeff Presley

FOUNDATIONS OF BUDGET

REGIONALIZING

- State Aide
- Strategic Planning Process
- District Goals
- Board Goals

MISSION STATEMENT

The South Hunterdon Regional School District is committed to providing all students with enriching and challenging educational experiences in a positive, caring, and respectful environment. In partnership with our communities, we strive to ensure our young people achieve their highest potential as contributing individuals both locally and in a changing world.

STRATEGIC PLAN

1. Curriculum/Instruction; Teaching and Learning (includes technology and professional development.
2. Social –Emotional Learning
3. Finance/Facilities
4. Communications/Community Engagement

DISTRICT / BOARD GOALS

District Goals

Board Goals

FOCUS: ADDITIONS

- Class size/Instruction:
 - 1.0 staff retirement (LPS)
 - 0.5 MS staff PE (\$26,000)
 - 5.0 Special ed. Staff - \$236,975
 - 1.0 Basic skills HS/ES
 - 1.0 Pre-K LPS
 - 3.0 SE HS/WA/SB
 - 1.0 ESL – in-house or out-source - \$51,395
 - Paraprofessional Staff - \$23,145
 - 1.0 LPS/ 0.5 WA
- Support Staff
 - 1.0 Tech support - \$51,395
 - 0.5 Custodial Staff (LPS) - \$18,250
- School Safety/HIB:
 - Cameras - Safety Grant
- Transportation – one new vehicles through lease purchase
- New Student Information System – ASPEN September launch

FOCUS: MAINTAIN

- Strengthen curriculum through articulation and new curricula
- Middle school teams with a continued focus on differentiation of instruction
- Maintain and increase student placement in AP classes
- Educational needs of special needs students (e.g. Project Read)
- Maintain/upgrade guidance services with a focus on transitioning students to college and careers via Naviance
- Maintain athletic offerings
- Maintain facilities: Lockers, bathrooms, painting, doors, lighting, asbestos removal, parking and fields

CHALLENGES

- Continued merging of building level practices and procedures with regionalized district.
- Facilities – Comprehensive study of all 4 building sites, HVAC systems, window walls, roofs, etc.
- Re-negotiated contracts, salaries, benefits
 - 2014-15 – 2.45%
 - 2015-16 – 2.35%
 - 2016-17 – 2.3%
 - 2017-18 – 2.3%

CHALLENGES (continued)

- Tax Levy Cap allowances* = \$2,058,839
 - Only using 2% tax levy: \$334,808.
 - Banked Cap adjustment includes 4 years: not utilizing - (\$1,500,226 expiring from 2013-14)
- SEMI Reporting (Spec. Ed. Medicare Incentive)
- Renovation projects summer 2016:
 - HS – Partial roof replacement
- Maintain Shared Services Savings
 - MRESC, HCESC, Hunteron County, Del-Val HS

*before going to voters

TOTAL EXPENDITURES

11 – Current Expenses (1.62%)	\$	19,802,464
12- Capital Outlay	\$	1,219,138
13 - Summer Programs (SE)	\$	<u>20,090</u>
General Fund	\$	21,041,692
20-GRANTS	\$	316,000
40-DEBT (-1.37%)	\$	<u>1,708,330</u>
TOTAL (2.9%)	\$	23,068,522

GENERAL FUND

3 Year History			
	Expenditures	Increase / (Decrease) from prior year	Pct. Diff.
16-17 Tentative	\$21,041,608	\$614,647	3.01%
15-16 Revised	20,426,961	\$1,561,535	8.28%
14-15 Actual	\$18,865,426		
General fund includes: Current expense, Capital outlay and summer programs.			

GENERAL FUND

Line Increases above 3%

- Special Education staffing (9.67%) - \$170,149
- Bilingual instruction (54.89%) - \$55,111
- CST (4.97%) - \$24,339
- IT (20.80%) - \$29,633
- Benefits (8.60%) - \$283,367

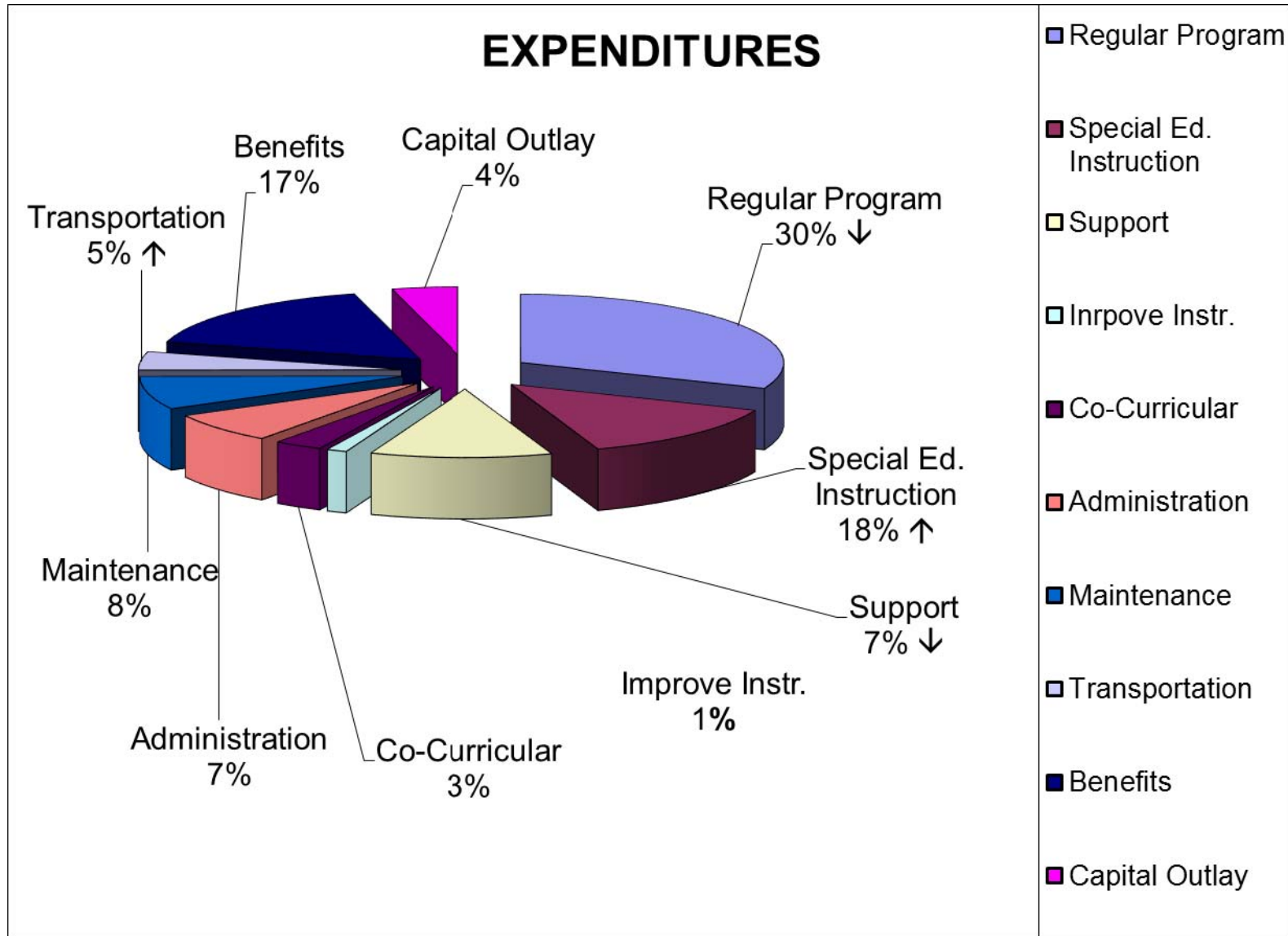
CAPITAL OUTLAY - \$1,219,138

BUDGETED*

Partial Roof Replacement	\$ 700,000
Increase Capital Reserve*	\$ 505,392
Debt Service SDA Charge	\$ 13,746

* Emergency Reserves in excess of \$250,000

GENERAL FUND EXPENDITURES



DEBT

Mandates:

- Referendum approved by taxpayers
- Legal obligation to pay the debt through:
 - WAS – 2022
 - HS – 2026
 - SBS – 2020
- Refinancing when savings amounts to 3%

Interest Factors:

- Earnings - Diminishing interest on Building Fund bank account
- Payment - Utilize \$27,021 in prior year savings.

DEBT

Expenditures			
	2015-16	2016-17	Increase/ (decrease)
Principal	\$1,150,748	\$1,226,750	\$76,002
Interest	\$581,394	\$481,579	(\$99,815)
TOTAL	\$1,732,142	\$1,708,329	(\$23,813)

OPERATING FUND

Revenues = Expenditures - \$21,041,608

Misc.	\$	115,000
Medicaid	\$	15,371
State Aid - flat		
• Regular	\$	902,574
• Extra ordinary	\$	15,657
• School Choice	\$	1,254,890
• Fund Balance	\$	923,493
<u>Capital Reserve WD</u>	<u>\$</u>	<u>700,000</u>
Revenue	\$	3,966,489
Expenditures	\$	21,041,608

Tax Levy (+\$334,804) \$17,075,119 (up 2.0%)

OPERATING FUND

Revenue History			
	2015-16 Proposed	2016-17 Proposed	Increase / (decrease)
Fund Bal	\$179,789	\$923,493	\$743,704
Tax Levy 2%	\$16,740,312	\$17,075,119	\$334,808
State Aid*	\$2,182,624	\$2,196,968	\$14,344
* State aid figures do not include Extraordinary aid. Extraordinary aid does not have to be used in the school budget.			

DEBT

Revenue = Expenditures - \$1,708,330

Surplus from prior year savings	\$ 27,021
State Aid: Anticipated	\$ 351,413
Expenditures	\$1,708,330
- Revenue	\$ 378,434
<hr/>	
Tax Levy (up 0.52%)	\$1,329,896 *

*7.2% of Total Tax Levy of \$18,405,015

REGIONAL PERCENT SHARE

Regional Percent Share			
	2014-15	2015-16	2016-17
Lambertville	49.9272%	49.2844%	50.8189%
Stockton	6.7739%	6.6808%	6.4648%
West Amwell	43.2989%	44.0348%	42.7163%

ESTIMATED TAX LEVY

LAMBERTVILLE			
	2014	2015	2016
Tax Levy	\$8,611,646	\$8,885,495	\$9,127,817
Equalized Valuation*	\$722,855,034	\$716,436,185	\$743,946,600
Tax Rate/\$100**	\$1.1913	\$1.2402	\$1.2269
Home value***	\$300,000/100 x 1.1913 = \$3,573.90	\$300,000 x 1.2402 = \$3,720.60	\$300,000 / 100 x 1.2269 = \$3,680.70
<p>*Estimated Equalized values (as of October) with Debt. **Based on Calendar Year. *** home values change over the years)</p>			

ESTIMATED TAX LEVY

STOCKTON			
	2014	2015	2016
Tax Levy	\$1,233,198	\$1,206,017	\$1,198,318
Equalized Valuation*	\$90,825,408	\$92,710,730	\$94,175,943
Tax Rate/\$100**	\$1.3578	\$1.3008	\$1.2724
Home value***	$\$300,000/100$ $\times 1.3578 =$ $\$4,073.40$	$\$300,000 /100$ $\times 1.3008 =$ $\$3,902.40$	$\$300,000 / 100$ $\times 1.2724 =$ $\$3,817.20$
<p>*Estimated Equalized values (as of October) with Debt. **Based on Calendar Year. *** home values change over the years</p>			

ESTIMATED TAX LEVY

WEST AMWELL			
	2014	2015	2016
Tax Levy	\$5,808,518	\$7,822,668	\$7,909,556
Equalized Valuation*	\$489,081,128	\$510,090,963	\$503,458,228
Tax Rate/\$100**	\$1.1876	\$1.5336	\$1.5710
Home value***	\$300,000/100 x 1.1876 = \$3,562.80	\$300,000 /100 x 1.5336 = \$4,600.80	\$300,000 / 100 x 1.5710 = \$4,713.00
<p>*Estimated Equalized values (as of October) with Debt. **Based on Calendar Year. *** home values change over the years</p>			

2016 TAX RATES

Estimated Homeowner with \$300,000 home value		
		Annual
Lambertville	decrease	\$39.90
Stockton	decrease	\$85.20
West Amwell	increase	\$112.20

* Home Value / \$100 x Tax Rate

SCHOOL BOARD ELECTION

PLEASE VOTE: Tuesday, November 8, 2016

Lambertville: Three year term
(vote for 1)

Stockton: Three year term
(vote for 1)

West Amwell: Three year term
(vote for 1)

THANK YOU

Questions

Visit our Website

www.shrsd.org