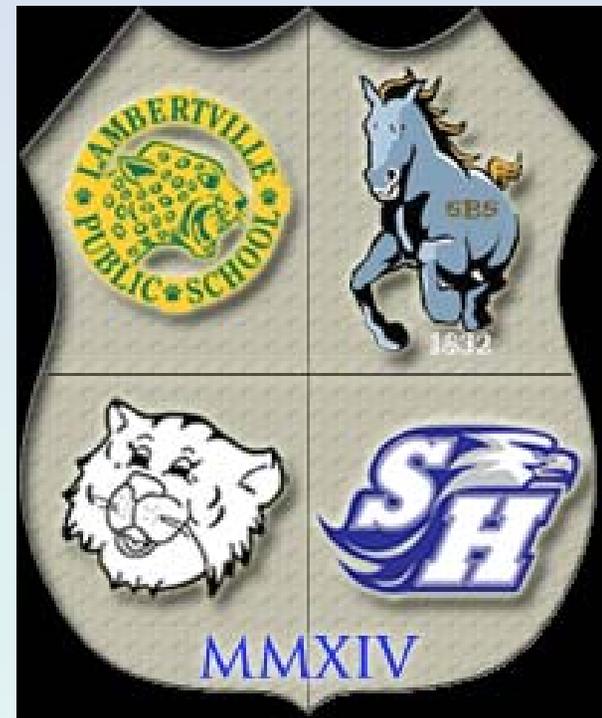


SOUTH HUNTERDON REGIONAL SCHOOL DISTRICT

South Hunterdon
Regional High School
Lambertville Public School
West Amwell Twp School
Stockton Borough School

April 30, 2018
7:00PM



BOARD OF EDUCATION

Board President – Jim Gallagher (Stockton) 2019

Vice President – Nicole Claus (Lambertville) 2018

Kevin Koveloski – West Amwell) 2019

Karen Kominsky - (Lambertville) 2021

Anne Nicolas – (Lambertville) 2019

Diana Pursell – (West Amwell) 2021

Emily Rich– (West Amwell) 2018

Dan Seiter – (Lambertville) 2018

Meagan Warner – (Lamberbtville) 2021

ADMINISTRATION

Superintendent – Dr. Louis T. Muenker

Business Administrator - Kerry Sevilis

Principals – Jennifer MacKnight, David Miller, Wanda Quiones

Athletic Director – Jason Miller

Director of Curriculum – Geoff Hewitt

CST Supervisor – Jeff Presley

FOUNDATIONS OF BUDGET

- Strategic Planning Process
- District Goals
- Board Goals
- State Aid

MISSION STATEMENT

The South Hunterdon Regional School District is committed to providing all students with enriching and challenging educational experiences in a positive, caring, and respectful environment. In partnership with our communities, we strive to ensure our young people achieve their highest potential as contributing individuals both locally and in a changing world.

STRATEGIC PLAN

1. Curriculum/Instruction; Teaching and Learning (includes technology and professional development.
2. Social –Emotional Learning
3. Finance/Facilities
4. Communications/Community Engagement

DISTRICT GOALS 2017-18

- Increase student achievement by providing a district-wide continuum of learning as evidenced by examples at all levels of student growth as measured by effective assessments, with specific emphasis on:
 - Reading / ELA at the elementary level and the next generation of science standards
 - Continue to hone our Professional Development Plan further increasing both vertical and horizontal articulation, expanding best practices and providing resources and tools necessary to address the changing face of education.
- Implement our enhanced comprehensive guidance program K – 12 to ensure each child reaches his/her academic/career goals.
- Continue careful planning and fiscal prudence, utilizing available resources and managing our assets to support a viable and sustainable school district; complete analysis and implement a final plan to address our facilities that is both educationally sound and fiscally responsible.

BOARD GOALS 2017-18

- To review and revise policy as necessary to ensure it continues to provide the footing and foundation for all board decision making.
- Develop a board calendar to monitor and measure progress toward goal achievement and ensure the timely completion of all evaluations that are the board's responsibility.
- Maximize board effectiveness by each board member making every effort to attend all board meetings, coming prepared and having done their homework.
- Continue board member attendance at school and community events and expand opportunities for ongoing community engagement and increasing 2 way communication with all stakeholders.

FOCUS: ADDITIONS/REDUCTIONS

- Class size / Instruction:
- Maintain small class size
 - Add 1.0 HS/MS French/Spanish
 - Add 1.0 Special Education - MS
 - Reinstate Department Chairs – MS/HS x 4
 - Add 1.0 Math Curriculum Supervisor K-12
 - Add 1.0 ELL
- School Safety/HIB:
 - Increase Security
- Programs
 - Maintain Student Information System – ASPEN
 - Orton Gillingham
 - Add Public Relations

FOCUS: MAINTAIN

- Strengthen curriculum through articulation and new curricula
- Middle school teams with a continued focus on differentiation of instruction
- Maintain and increase student placement in AP classes
- Educational needs of special needs students (e.g. Project Read)
- Maintain/upgrade guidance services with a focus on transitioning students to college and careers via Naviance
- Maintain athletic offerings
- Maintain facilities: Roof replacements, painting, parking and field maintenance
- Solar field initiative/cost savings

CHALLENGES

- Continued merging of building level practices and procedures with regionalized district.
- Facilities – Comprehensive study of all 4 building sites, HVAC systems, window walls, roofs, etc.
- Re-negotiated contracts, salaries, benefits
 - 2014-15 – 2.45%
 - 2015-16 – 2.35%
 - 2016-17 – 2.3%
 - 2017-18 – 2.3%
 - 2018-21 - ??

CHALLENGES (Continued)

SEMI Reporting (Spec. Ed. Medicare Incentive) -

Maintain infrastructure - summer projects

- HS –Roof replacement III- \$559,500
- HS Front Parking* - Estimated \$350,000
- HS Track* – Estimated \$1,400,000

Maintain Shared Services Savings

- MRESC, HCESC, Hunterdon County, Del-Val HS

** Still need to bid*

CHALLENGES (Continued)

	Allowed	Using
2% Tax Levy	\$348,332	\$348,332
Adjustment for increase in Health Care Costs	\$69,415	\$69,415
Banked Cap Expiring 18-19	\$90,096	\$77,941
Additional Banked Cap Expiring 19-20	\$128,359	\$0
Total allowable Tax increase*	\$636,202	\$495,688
* Before going to voters		2.85% increase

TOTAL EXPENDITURES

11 – Current Expenses +3.08%	\$	20,855,362
12- Capital Outlay +38.8%	\$	2,370,046
General Fund + 5.92%	\$	23,225,408
20-GRANTS -0.1%	\$	367,933
40-DEBT -1.8%	\$	<u>1,715,918</u>
TOTAL + 5.5%	\$	25,309,259

GENERAL FUND EXPENDITURES

3 Year History			
	Expenditures	Increase / (Decrease) from prior year	Pct. Diff.
18-19 Tentative	\$23,225,408	\$1,297,486	5.92%
17-18 Revised	\$21,927,922	\$567,449	2.7%
16-17 Actual	\$21,360,473		

General fund includes: Current expense and Capital outlay.

GENERAL FUND – Current Expenses

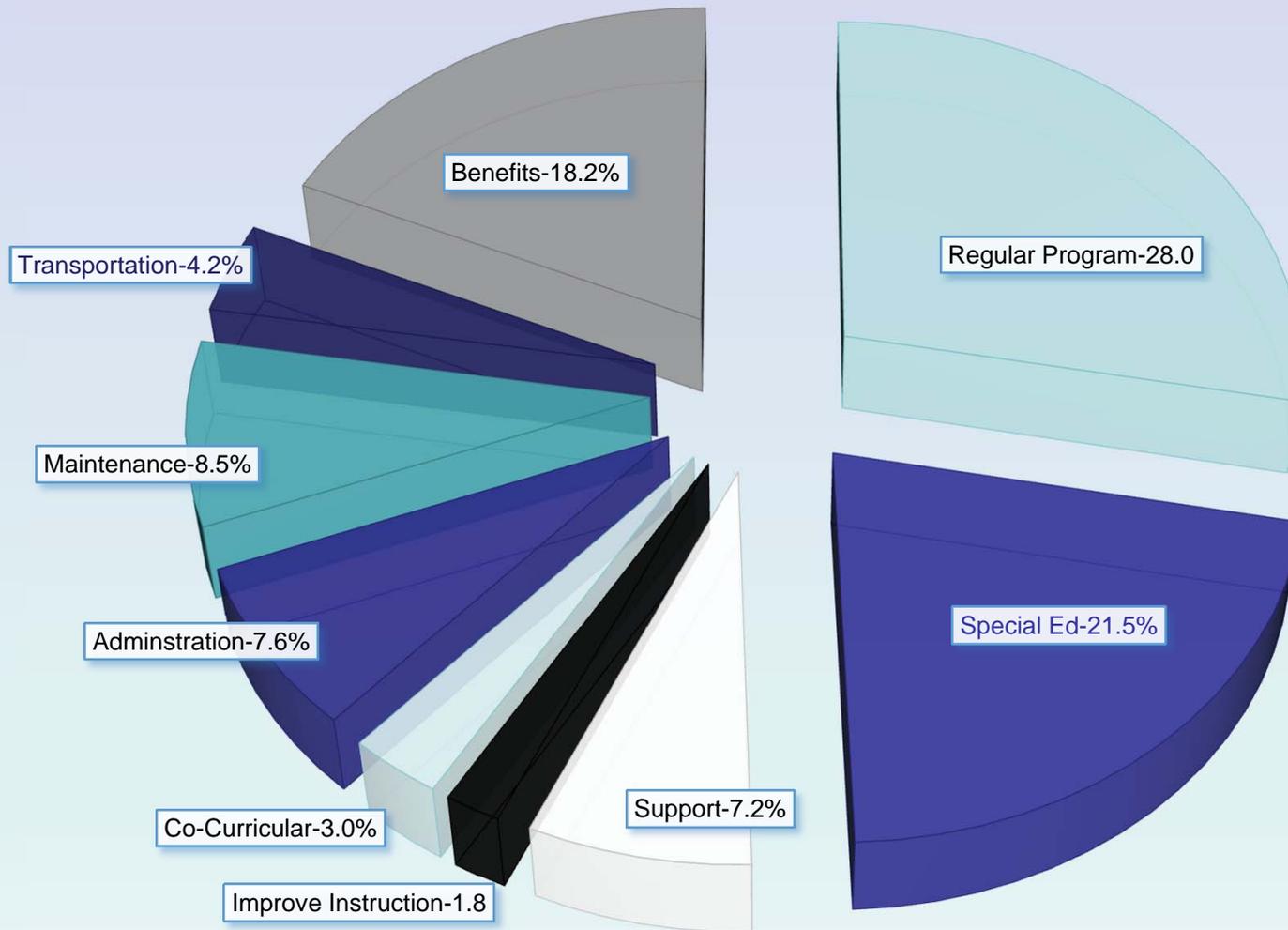
Major increases			
Multiple Handicap	\$ 47,624	35.22%	Add 1.0 FTE
ELL	\$ 21,042	8.11%	Add 0.5 FTE
Extra Curricular	\$ 8,705	5.19%	Reinstate Dept. chairs
Out of District Tuition	\$ 219,827	19.36%	3 new students
Improve Instruction	\$ 90,283	137.24%	New Curriculum Math Supervisor
Security	\$ 120,000	100.00%	Increase Security
Benefits	\$ 113,715	3.08%	7.0% health increase

GENERAL FUND – Capital Outlay - \$2,370,046

Budgeted Withdrawals

HS Roof Phase III	\$ 559,500
HS Front Parking	\$ 350,000
HS Track	\$ 1,400,000
Increase Capital Reserve- Interest	\$ 1,000
Withdrawal transfer to Debt	\$ 0
Debt Service SDA Charge	\$ 13,746.

GENERAL FUND EXPENDITURES



DEBT

Mandates:

- Referendum approved by taxpayers
- Legal obligation to pay the debt through:
 - WAS – 2022
 - HS – 2026
 - SBS – 2020
- Refinancing when savings amounts to 3% (2014 and 2015)

Interest Factors:

- Earnings - Diminishing interest on Building Fund bank accounts

DEBT

Expenditures			
	2017-18	2018-19	Increase/ (decrease)
Principal	\$1,312,791	\$1,323,872	\$11,081
Interest	\$434,913	\$392,046	\$(42,867)
TOTAL	\$1,747,704	\$1,715,918	\$(31,786)

GENERAL FUND REVENUES

Revenues = Expenditures		\$23,225,408
Misc.	\$	166,000
Interest	\$	2,000
Medicaid	\$	16,469
State Aid - up 3.35%	\$	2,367,203
Fund Balance	\$	392,381
Capital Reserve WD	\$	2,369,046
Sub total	\$	5,313,099
Difference is Tax Levy	\$	23,225,408
minus	\$	-5,313,099
Tax Levy - up 2.85%	\$	17,912,309

GENERAL FUND REVENUES

Revenue History			
	2017-18 Actual	2018-19 Proposed	Increase / (decrease)
Fund Bal	\$390,852	\$392,381	\$1,529
Tax Levy 2.85%	\$17,416,621	\$17,912,309	\$495,688
State Aid*	\$2,290,421	\$2,367,203	\$76,782
<ul style="list-style-type: none"> • State aid figures do not include Extraordinary aid. Extraordinary aid does not have to be used in the school budget. • 17-18 State aid was increased by \$17,608 			

DEBT REVENUES

Revenue = Expenditures \$1,715,918	
Surplus from prior year savings	\$5,722
State Aid: Anticipated	\$355,402
Sub total	\$361,124
Difference is Tax Levy	\$1,715,918
minus	- \$361,124
Debt Tax Levy - up 2.33%	\$1,354,794
*7.05% of Total Tax Levy of	\$19,271,093

REGIONAL PERCENT SHARE

Regional Percent Share				
	2015-16	2016-17	2017-18	2018-19
Lambertville	49.2844%	50.8189%	52.4368%	52.8264%
Stockton	6.6808%	6.4648%	6.2245%	5.9632%
West Amwell	44.0348%	42.7163%	41.3387%	41.2104%

ESTIMATED TAX LEVY

LAMBERTVILLE			
	2016-17	2017-18	2018-19
Tax Levy	\$9,127,817	\$9,591,098	\$10,003,548
Equalized Valuation*	\$743,946,600	\$779,041,297	\$788,138,955
Tax Rate/\$100**	\$1.2269	\$1.2311	\$1.2693
Home value***	\$300,000 / 100 x 1.2269 = \$3,680.70	\$300,000 / 100 x 1.2311 = \$3,693.30	\$300,000 / 100 x 1.3163 = \$3,807.9
<p>*Estimated Equalized values (as of October) with Debt. **Based on Calendar Year. *** home values change over the years)</p>			

ESTIMATED TAX LEVY

STOCKTON			
	2016	2017	2018
Tax Levy	\$1,198,318	\$1,178,294	\$1,157,837
Equalized Valuation*	\$94,175,943	\$94,604,402	\$89,627,395
Tax Rate/\$100**	\$1.2724	\$1.2455	\$1.2918
Home value***	$\$300,000 / 100 \times 1.2724 = \$3,817.20$	$\$300,000 / 100 \times 1.2455 = \$3,736.50$	$\$300,000 / 100 \times 1.2918 = \$3,875.40$
<p>*Estimated Equalized values (as of October) with Debt. **Based on Calendar Year. *** home values change over the years</p>			

ESTIMATED TAX LEVY

WEST AMWELL			
	2016	2017	2018
Tax Levy	\$7,909,556	\$7,803,825	\$7,844,376
Equalized Valuation*	\$503,458,228	\$488,547,870	\$500,453,019
Tax Rate/\$100**	\$1.5710	\$1.5974	\$1.5675
Home value***	\$300,000 / 100 x 1.5710 = \$4,713.00	\$300,000 / 100 x 1.5974 = \$4,792.20	\$300,000 / 100 x 1.5675= \$4,702.50
<p>*Estimated Equalized values (as of October) with Debt. **Based on Calendar Year. *** home values change over the years</p>			

2016 TAX RATES

Estimated Homeowner with \$300,000 home value		
		Annual
Lambertville	increase	\$114.60
Stockton	increase	\$138.90
West Amwell	decrease	\$89.70

* Home Value / \$100 x Tax Rate

SCHOOL BOARD ELECTION

PLEASE VOTE: Tuesday, November 6, 2018

Lambertville: Three year term
(vote for 2)

West Amwell: Three year term
(vote for 1)

THANK YOU

Questions

Visit our Website

www.shrsd.org